

**UCHUCKLESAHT TRIBE GOVERNMENT**

**THE REDFORD SCHOOL  
BORROWING ACT**

**UTS 54/2018**



**OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 5, 2019**

This is a certified true copy of the consolidated The Redford School Borrowing Act  
UTS 54/2018, current to December 5, 2019.

Date: December 5/19

Signed: [Signature]  
Law Clerk

UCHUCKLESAHT TRIBE GOVERNMENT  
THE REDFORD SCHOOL BORROWING ACT UTS 54/2018  
OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 5, 2019

---

**TABLE OF CONTENTS**

**PART 1 - INTRODUCTORY PROVISIONS..... 5**

    Short title..... 5

    Executive oversight..... 5

    Borrowing for The Redford School Development..... 5

    Commencement..... 5

UCHUCKLESAHT TRIBE GOVERNMENT  
THE REDFORD SCHOOL BORROWING ACT UTS 54/2018  
OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 5, 2019

---

## PART 1 - INTRODUCTORY PROVISIONS

### Short title

1.1 This Act may be cited as the Redford School Borrowing Act.

### Executive oversight

1.2 The treasurer of Council is responsible for the executive oversight of this Act.

### Borrowing for The Redford School Development

1.3 (a) Council hereby authorizes the Uchucklesaht Tribe to enter into a loan to borrow up to \$3,300,000 for the purchase and renovation of the Redford School in two loans;

(i) a \$1,500,000 term loan with Royal Bank of Canada by way of the following options:

(A) RBP based loans

(B) Fixed Rate Term Loans

Repayment based on principal and interest payments, an amortization of 25 years and guaranteed by the Uchucklesaht Capital Assets Inc.

(ii) Up to a \$1,800,000 term loan with Royal Bank of Canada by way of the following options:

(A) RBP based loans

(B) Fixed Rate Term Loans

Repayment based on principal and interest payments, an amortization of 25 years and guaranteed by the Uchucklesaht Capital Assets Inc.

### Commencement

1.4 This Act comes into force on the date it is enacted.

UCHUCKLESAHT TRIBE GOVERNMENT  
THE REDFORD SCHOOL BORROWING ACT UTS 54/2018  
OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 5, 2019

---

## LEGISLATIVE HISTORY

The Redford School Borrowing Act UTS 54, 2018 enacted November 7, 2018

### Amendments

Section	Amendment	In Force
1.3(a)(i)	UTS 55/2018, s.2.1(a)	November 27, 2018
1.3(a)(ii)	UTS 55/2018, s.2.1(b)	November 27, 2018
1.3(a)	UTS 58/2019, s. 2.1(a)	December 5, 2019
1.3(a)(ii)	UTS 58/2019, s. 2.1(b)	December 5, 2019

### **Amending Acts:**

UTS 55/2018 The Redford School Borrowing Act Amendment Act enacted November 27, 2018  
UTS 58/2019 The Redford School Borrowing Act Amendment Act No. 2 enacted December 5, 2019

### **Regulations:**

