

UCHUCKLESAHT TRIBE GOVERNMENT

**NUCII BUILDING BORROWING ACT
AMENDMENT ACT NO. 3**

UTS 63/2020



This law enacted on Dec 17, 2020

Date: December 17, 2020

Signed: [Signature]
Charlie Cootes, Chief Councillor of the
Uchucklesaht Tribe

DEPOSITED IN THE
REGISTRY OF LAWS AND
OFFICIAL RECORDS
ON 12 / 17 / 2020
[Signature]
Signature of Law Clerk

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PART 1 - INTRODUCTORY PROVISIONS

Short title

1.1 This Act may be cited as the Nucii Building Act Amendment Act No. 3.

Executive oversight

1.2 The treasurer of Council is responsible for the executive oversight of this Act.

Application

- 1.3 (a) This Act is enacted in accordance with
- (i) section 7.3 of the Financial Administration Act,
 - (ii) 13.11.1.d. of Chapter 13 Governance of the Maa-nulth Treaty, and
 - (iii) section 3.2(b) of the Constitution.
- (b) This Act
- (i) increases the credit facility amount for the authorized loan for the Nucii Building renovations and construction, and
 - (ii) amends Uchucklesaht laws to change the name of the “Redford School” building to the “Nucii Building”.

Definitions

1.4 In this Act, “the Act” means The Redford School Borrowing Act UTS 54/2018, as it was named prior to the enactment of this Act.

PART 2 - AMENDMENTS

Naming amendments

- 2.1 The following enactments are amended by striking out “The Redford School Borrowing Act”, “the Redford School Borrowing Act” or “Redford School Borrowing Act” wherever that phrase appears in that enactment including, for certainty, in the title, headers, footers, and anywhere else in the enactment that phrase may appear, and substituting “the Nucci Building Borrowing Act” or “Nucci Building Borrowing Act” as applicable:
- (a) The Redford School Borrowing Act UTS 54/2018;
 - (b) The Redford School Borrowing Act Amendment Act UTS 55/2018; and
 - (c) The Redford School Borrowing Act Amendment Act No. 2 UTS 58/2019.

Credit facility amendments

- 2.2 Section 1.3 of the Act is repealed and the following substituted:

“Borrowing for the Nucci Building Development

- 1.3 Council hereby authorizes Uchucklesaht Tribe to enter into loans to borrow up to \$4,500,000 comprised of the following credit facilities for the purchase and renovation of what has been locally known as the Redford School:
- (a) a \$1,500,000 term loan with the Royal Bank of Canada with the following characteristics:
 - (i) an RBP based loan, as defined by the Royal Bank of Canada;
 - (ii) a Fixed Rate Term Loan, as defined by the Royal Bank of Canada;
 - (iii) with repayment based on principal and interest payments over an amortization of 25 years; and
 - (iv) guaranteed by Uchucklesaht Capital Assets Inc.; and
 - (b) a term loan of up to \$3,000,000 with the Royal Bank of with the following characteristics:
 - (i) an RBP based loan, as defined by the Royal Bank of Canada;
 - (ii) a Fixed Rate Term Loan, as defined by the Royal Bank of Canada;
 - (iii) with repayment based on principal and interest payments over an amortization of 25 years; and
 - (iv) guaranteed by Uchucklesaht Capital Assets Inc..”

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PART 3 - GENERAL PROVISIONS

Commencement

3.1 This Act comes into force on the date it is enacted.