

**UCHUCKLESAHT TRIBE GOVERNMENT**

**NUCII BUILDING  
BORROWING ACT**

**UTS 54/2018**



**OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 17, 2020**

This is a certified true copy of the consolidated Nucii Building Borrowing Act UTS 54/2018, current to December 17, 2020.

Date: January 14, 2021

Signed: [Signature]  
Law Clerk

UCHUCKLESAHT TRIBE GOVERNMENT  
NUCII BUILDING BORROWING ACT UTS 54/2018  
OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 17, 2020

---

**TABLE OF CONTENTS**

**PART 1 - INTRODUCTORY PROVISIONS** .....5

    Short title .....5

    Executive oversight .....5

    Borrowing for the Nucii Building Development .....5

    Commencement.....5

UCHUCKLESAHT TRIBE GOVERNMENT  
NUCII BUILDING BORROWING ACT UTS 54/2018  
OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 17, 2020

---

---

## PART 1 - INTRODUCTORY PROVISIONS

### Short title

1.1 This Act may be cited as the Nucii Building Borrowing Act.

### Executive oversight

1.2 The treasurer of Council is responsible for the executive oversight of this Act.

### Borrowing for the Nucii Building Development

1.3 Council hereby authorizes the Uchucklesaht Tribe to enter into loans to borrow up to \$4,500,000 comprised of the following credit facilities for the purchase and renovation of what has been locally known as the Redford School:

- (a) a \$1,500,000 term loan with the Royal Bank of Canada with the following characteristics:
  - (i) an RBP based loan, as defined by the Royal Bank of Canada;
  - (ii) a Fixed Rate Term Loan, as defined by the Royal Bank of Canada;
  - (iii) with repayment based on principal and interest payments over an amortization of 25 years; and
  - (iv) guaranteed by Uchucklesaht Capital Assets Inc.; and
- (b) a term loan of up to \$3,000,000 with the Royal Bank of Canada with the following characteristics:
  - (i) an RBP based loan, as defined by the Royal Bank of Canada;
  - (ii) a Fixed Rate Term Loan, as defined by the Royal Bank of Canada;
  - (iii) with repayment based on principal and interest payments over an amortization of 25 years; and
  - (iv) guaranteed by Uchucklesaht Capital Assets Inc..

### Commencement

1.4 This Act comes into force on the date it is enacted.

UCHUCKLESAHT TRIBE GOVERNMENT  
NUCII BUILDING BORROWING ACT UTS 54/2018  
OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 17, 2020

---

---

## LEGISLATIVE HISTORY

The Nucii Building Borrowing Act UTS 54, 2018 enacted November 7, 2018

### Amendments

Section	Amendment	In Force
1.3(a)(i)	UTS 55/2018, s.2.1(a)	November 27, 2018
1.3(a)(ii)	UTS 55/2018, s.2.1(b)	November 27, 2018
1.1	UTS 63/2020, s2.1	December 17, 2020
1.3	UTS 63/2020, s2.2	December 17, 2020

### **Amending Acts:**

UTS 55/2018 The Redford School Borrowing Act Amendment Act enacted November 27, 2018  
UTS 63/2020 The Nucii Building Borrowing Act Amendment Act enacted December 17, 2020

### **Regulations:**