

Uchucklesaht Tribe Peoples Assembly
ZOOM 9am
August 26, 2023

Attendance:

Charlie Cootes Sr.	Carla Halvorsen	Scott Coulson
Laurissa Lucas	Marie Samuel	Malachi Yeager Rosario
Ronalda Robinson	Samantha Fregin	Steven Robinson
Jersey Robinson	Tristan O Daniel	Susan Leask
Ryan Cootes	Regina Frank	William Jeffrey
Gloria Jean Frank	Wilfred Cootes Jr.	James Robinson
Robert Cootes	Maren Yeager	Helen Robinson
Moriah Cootes	Serra Cootes	Kayan Yu

Marie Samual – Prayer/Traditional Drumming

Audit Review:

Ending March 31, 2023

Continuing in a good financial position

Lengthy process as there were new auditing standards this year

We do have another clean audit.

Had some great collaboration of help with staff and the finance team in order to be ready to present today.

Kayan will pull up her presentation for everyones review here at the meeting.

These financial statements were approved by Legislative Council on August 24, 2023.

Note 5: Interest Rate Swap Instrument- government has certain loans outstanding with the Capital Assets Project and so there were interest swap agreements in place. Interest Rates have significantly increased in the past year but as result of this: Really this is a reflection of the fair market value.

Treaty Loan Receivable: Third year of payment under Settlement Trust Note 7.

Asset Retirement Obligation Note 10: There are a few accounting standards here.

The Government has elected to implement this standard prospectively. Results for the year ended March 31, 2022 have not been restated. An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met.

Other retirement obligations: The Government owns and operates other tangible capital assets for which there are legal obligations regarding their disposal. Following the adoption of PS3280, the Government recognized an obligation relating to the decommissioning of these assets at April 1, 2022. The assets have estimated remaining useful lives of between 1 and 20 years, of which various numbers of years remain.

Statement of Operations: Exhibit C this income statements shows Revenue and Expenses and you will see three columns there.

Expenses: Note 16

Human Services: Education, Health, Social Services, Culture
Lands and Resources: Transportation Services, Village Operations & Maintenance, Fisheries & Aquaculture, Resource Management, Planning – Land Use & Emergency - Chief & Council, Administration,

Economic Development, Business Entities. Uchucklesaht is investing in our capital and that is a positive number as well.

No Questions on the floor by UTG Enrollees/Citizens.

Thank you Kayan for presenting the audit and we look forward to continued assistance going forward.

Thank you for working with our staff to get this audit in on time. Thank you council and departments for their assistance as well as the programs they put out in order to provide excellent services to our people and still end up with a great audit. It takes a lot of hard work and conscious of the needs of our people and security for our future. We continue to increase our traditional foods and programs and services and hire new people in areas of Human Services and the Lands/Finance Departments. We are moving at a super pace, our CAO is working hard.

Thank you all for taking the time to participate and understand our financial situation.

Motion #01: Uchucklesaht Peoples Assembly has reviewed the Uchucklesaht Tribe Audit ending March 31, 2023.

Moved: James Robinson
(All in Favor – 22)

Seconded: Samantha Fregin

Motion Carried

Adjourn:

Motion #02: Uchucklesaht Peoples Assembly agrees to adjourn the meeting of the day.

Moved: Regina Frank
(All in favor – 22)

Seconded: Malachi Yeager Rosario

Motion Carried

END OF MEETING